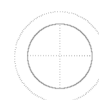


Block 1 : Dynamic Tasks

Thanks for participating in this study over “temporal” decision making. The task consists in choosing between receiving a monetary payment in the close future (tomorrow, meaning in one day) or receiving a payment in a more distant future (one week and one day), with a compensation for waiting in the last case.

You will realize these decision with **real** money.

The money that you can win is represented by circles like the one on your right. Each interior circle represents the quantity of money that you can win tomorrow and is equivalent to 1 euro. The external circle (discontinuous) represents the quantity of money that you can obtain in one week. This quantity is equal to the initial euro plus an “extra” quantity (bonus) that will be represented by the area between each circles. You will see that the diameter of the external circle will change.



To indicate if you want the quantity of money tomorrow or one week later, you will have to do the following:

- If you want to obtain the quantity of money in one day, mark with blue color the dotted cross inside the inner circle, as shown in the picture to the side:
- If you want to obtain the quantity of money in one week, you have to mark the cross with red color, as shown in the picture to the side:



What do you have to do ?

The task is composed of two parts. In each part you have to take decisions in six scenarios. Each scenario is composed of 10 “decision circles” (representing 10 Euros). In each case you will have to put 10 crosses (red or blue).

Each one of the 6 scenarios will have an interest rate associated that represents the bonus that you will receive if you decide to receive the bonus in one week. So that you understand it better, the numerical value (in Euros) of the payment you would receive “tomorrow” and the payment you would receive in “one week and one day”. To make it more graphical, the size of the external circle will augment (depending on how much the bonus increases).

It is important that you read the RULE that is appearing before each of the tasks. If you break the rule you will not be able to earn money.

Summary

In each one of the six scenarios, you have to choose between receiving one euro tomorrow or one euro with a bonus in the future. If you want the money tomorrow, mark the cross in blue; if you want the money one week later, mark the cross in red.

Beginning of the task

You are going to do Part 1 and Part 2 successively. If you have any doubt you can come back here at any moment to read the instructions.

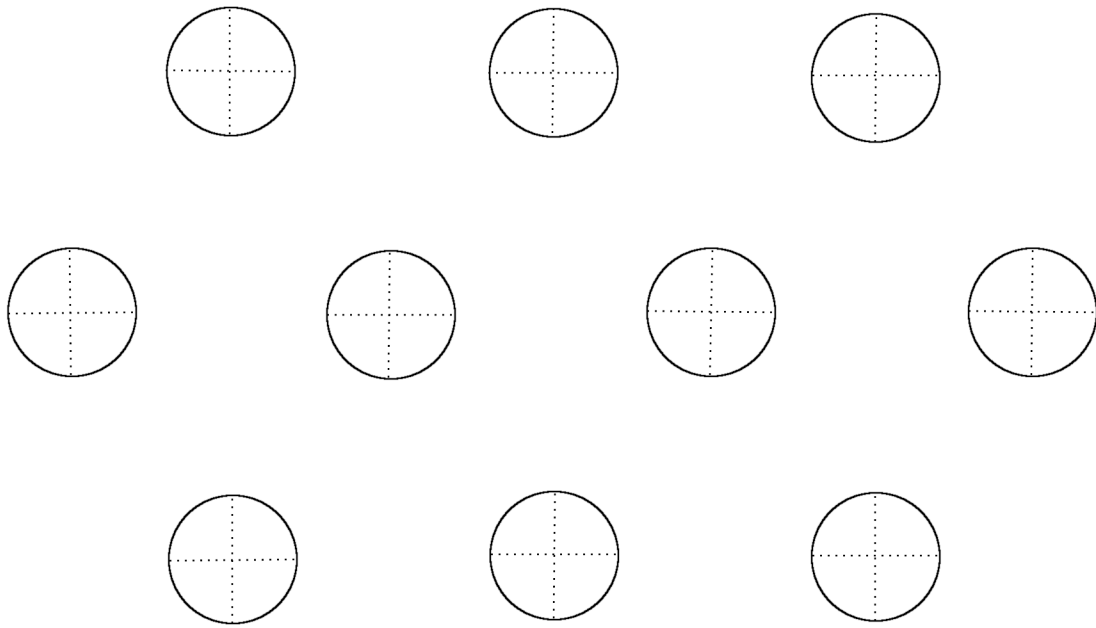
PART 1

YOU CAN ONLY USE ONE COLOR BY SCENARIO

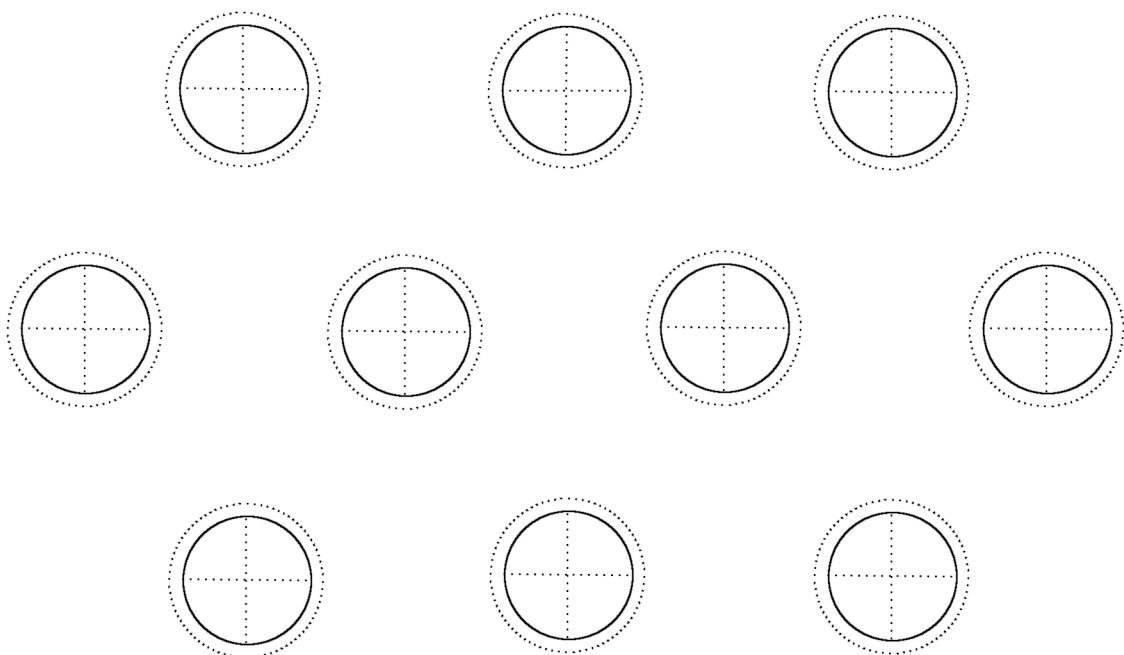
START TIME OF THE TASK:

..... HOURS MINUTES SECONDS

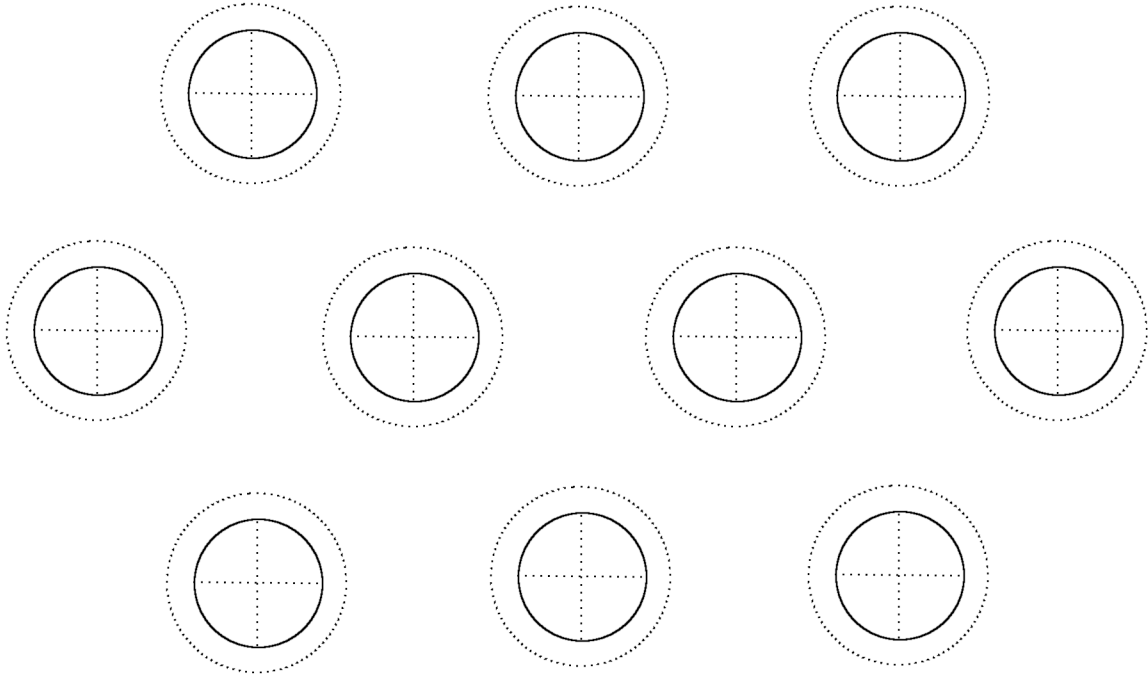
Scenario 1 : Interest rate = 0%. Tomorrow : 1 Euro, In one week and one day : 1 Euro



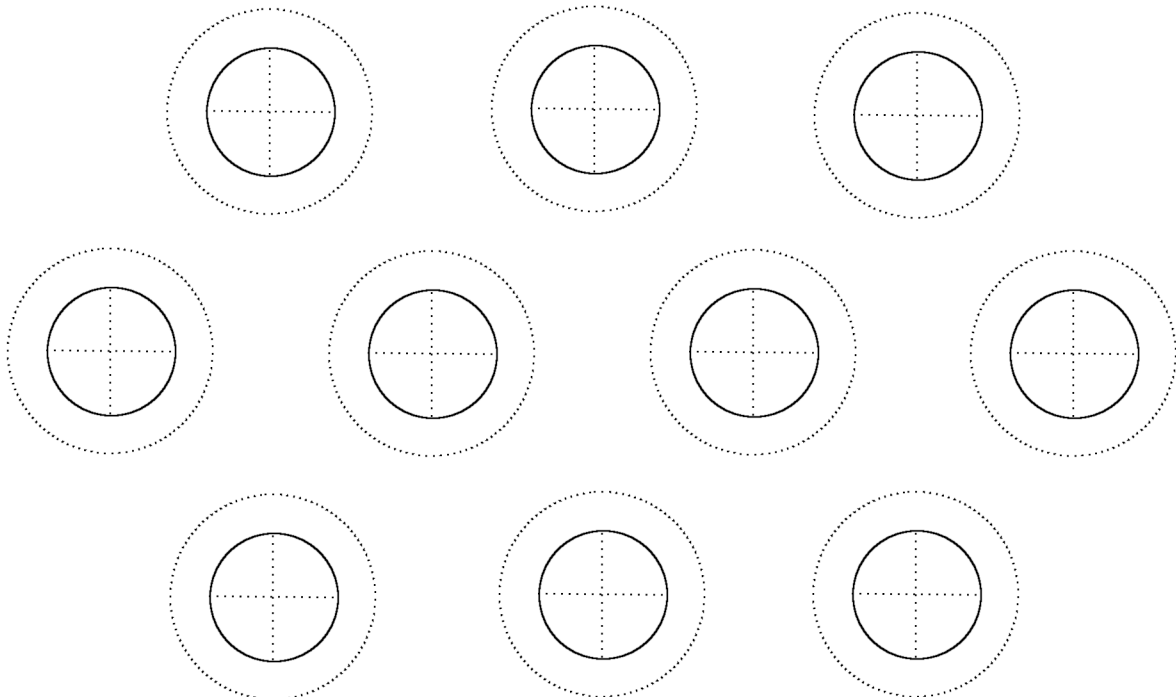
Scenario 2 : Interest rate = 20%. Tomorrow : 1 Euro, In one week and one day : 1.20 Euros



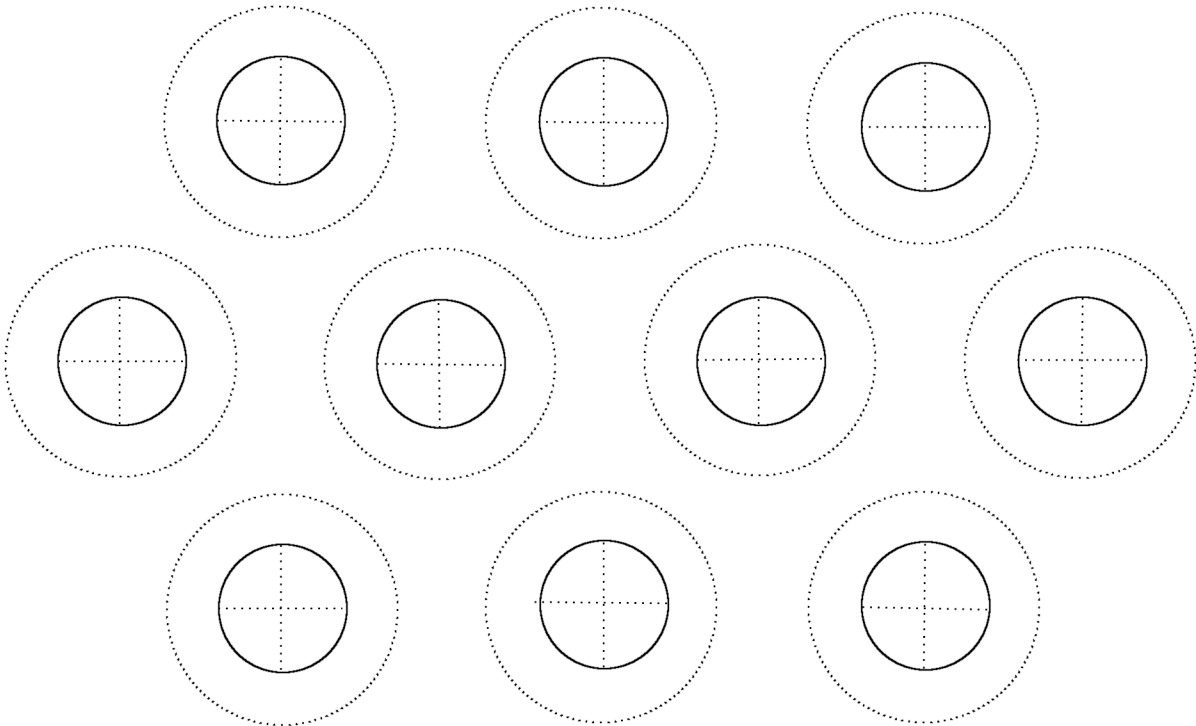
Scenario 3 : Interest rate = 40%. Tomorrow : 1 Euro, EIn one week and one day: 1.40 Euros



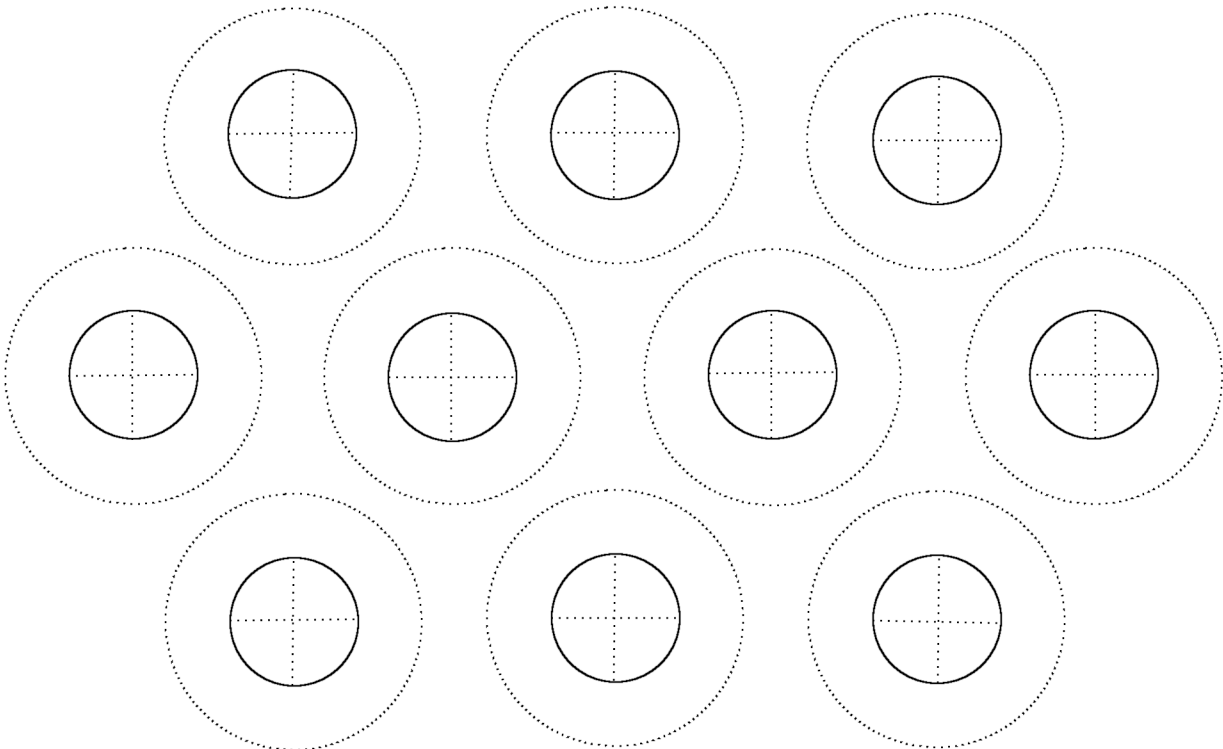
Scenario 4 : Interest rate = 60%. Tomorrow : 1 Euro, In one week and one day : 1.60 Euros



Scenario 5 : Interest rate = 80%. Tomorrow : 1 Euro, In one week and one day : 1.80 Euros



Scenario 6 : Interest rate : 100%. Tomorrow : 1 Euro, In one week and one day : 2 Euros



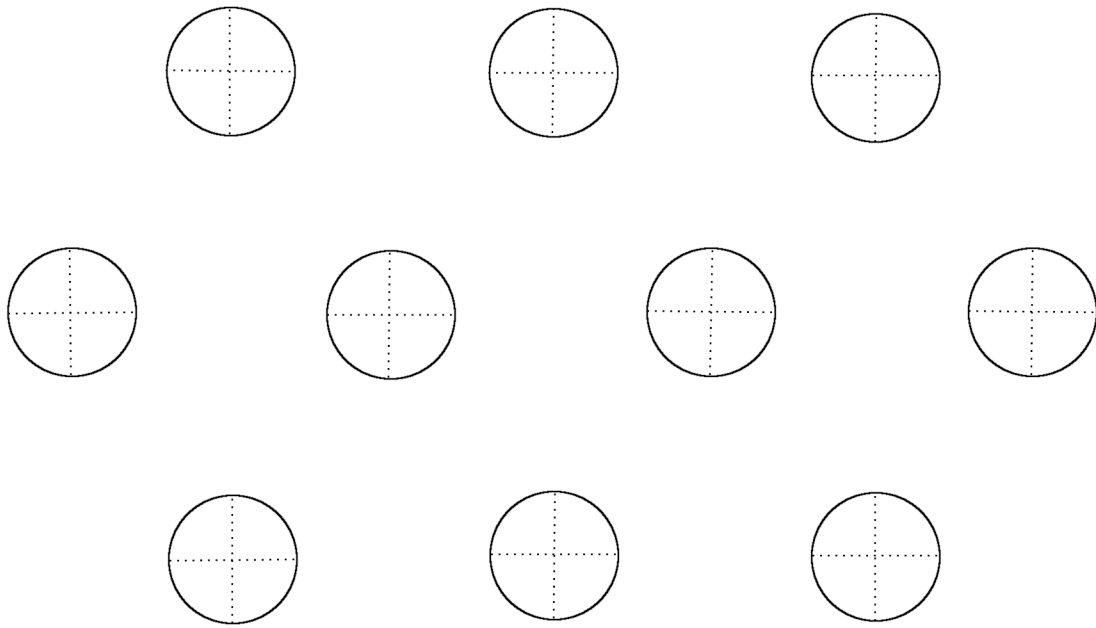
PART 2

YOU CAN USE BOTH COLORS IN EACH SCENARIO

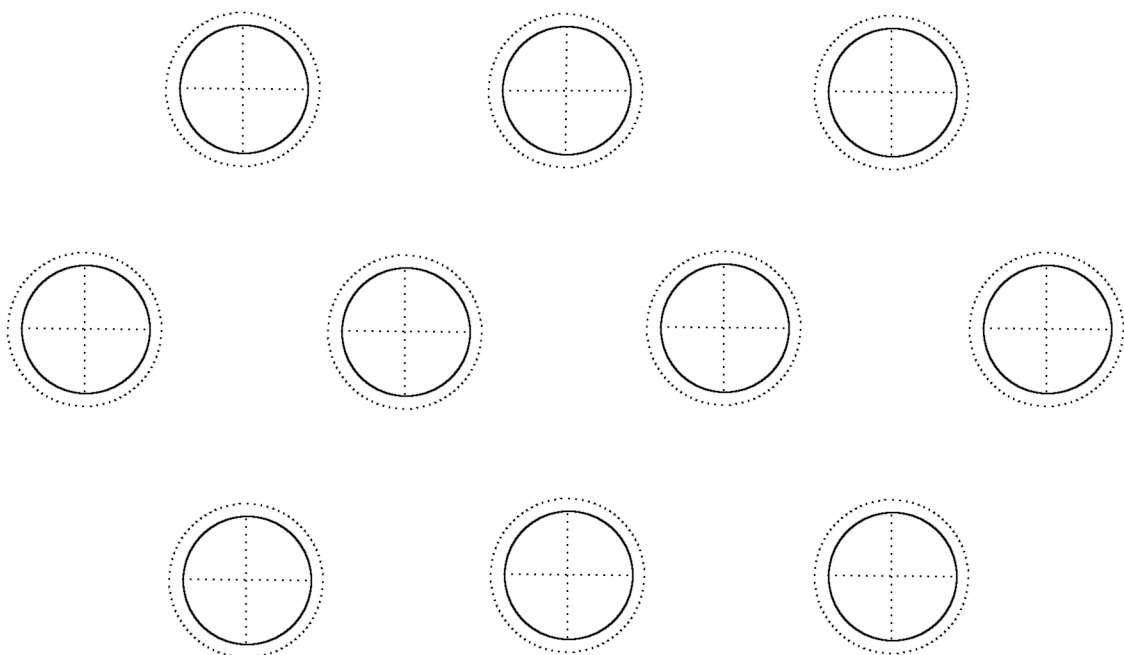
START TIME OF THE TASK:

..... HOURS MINUTES SECONDS

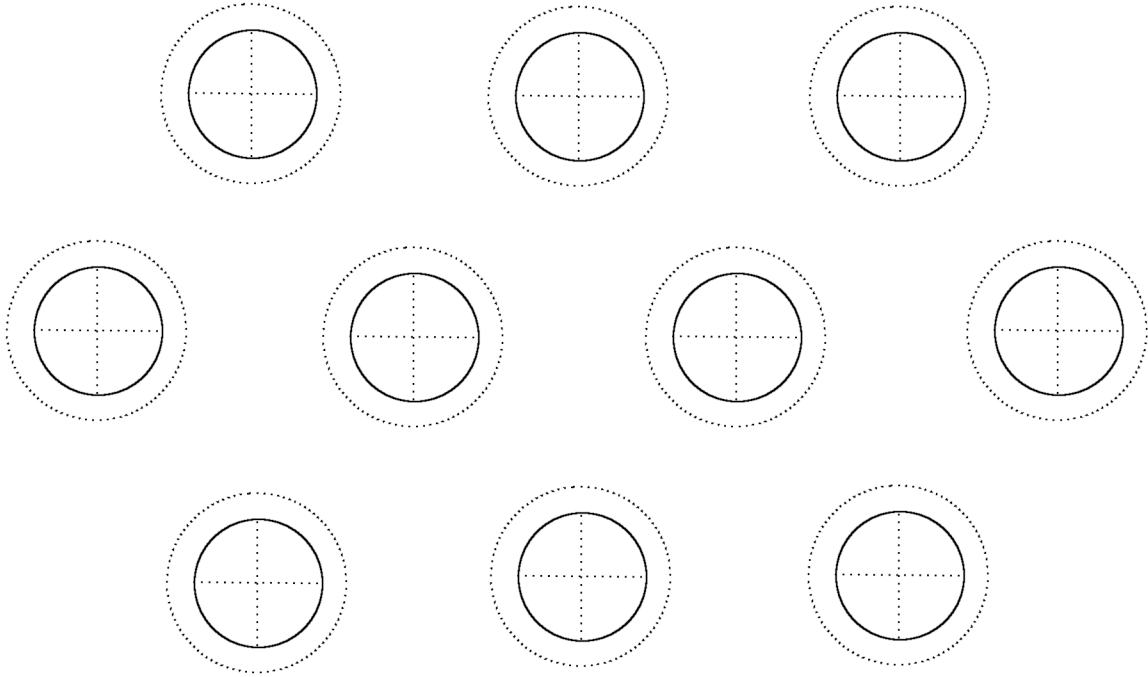
Scenario 1 : Interest rate = 0%. Tomorrow : 1 Euro, In one week and one day : 1 Euro



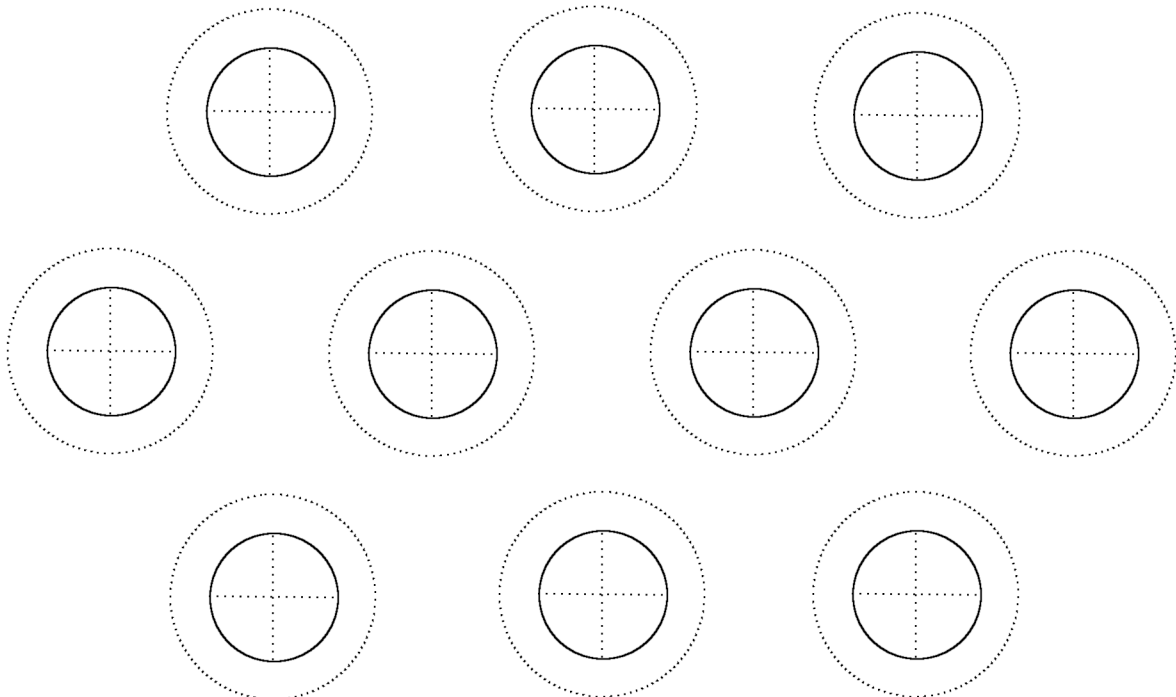
Scenario 2 : Interest rate = 20%. Tomorrow : 1 Euro, In one week and one day : 1.20 Euros



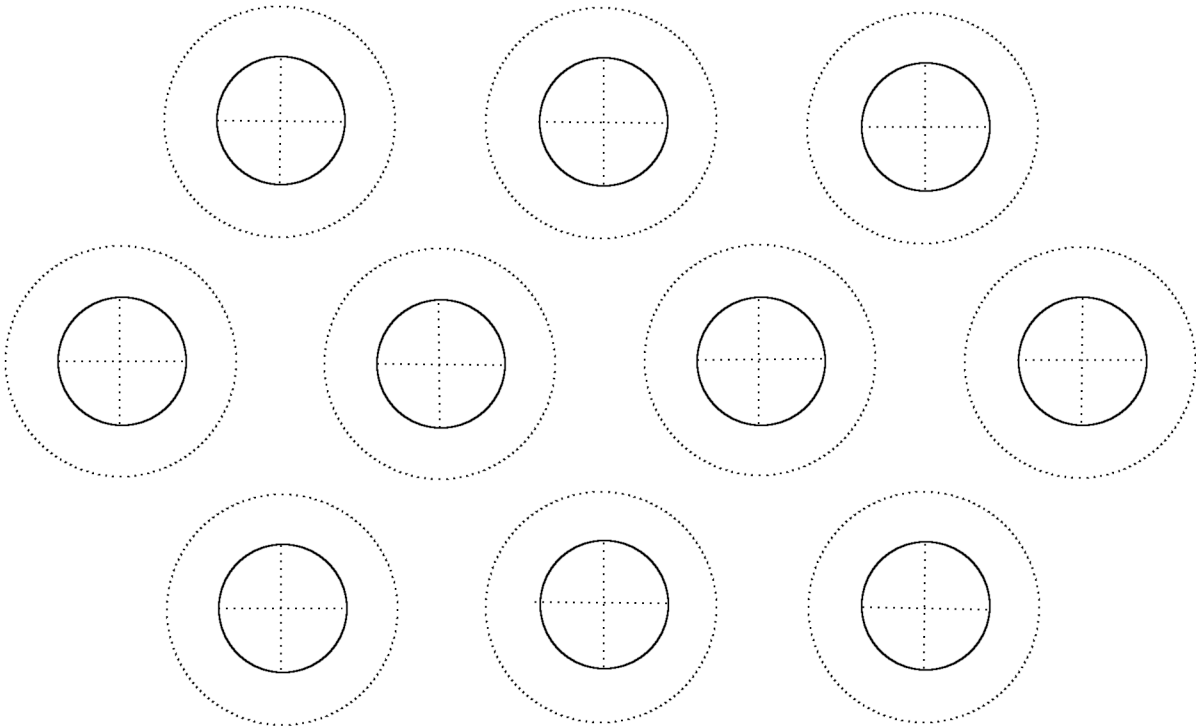
Scenario 3 : Interest rate = 40%. Tomorrow : 1 Euro, EIn one week and one day: 1.40 Euros



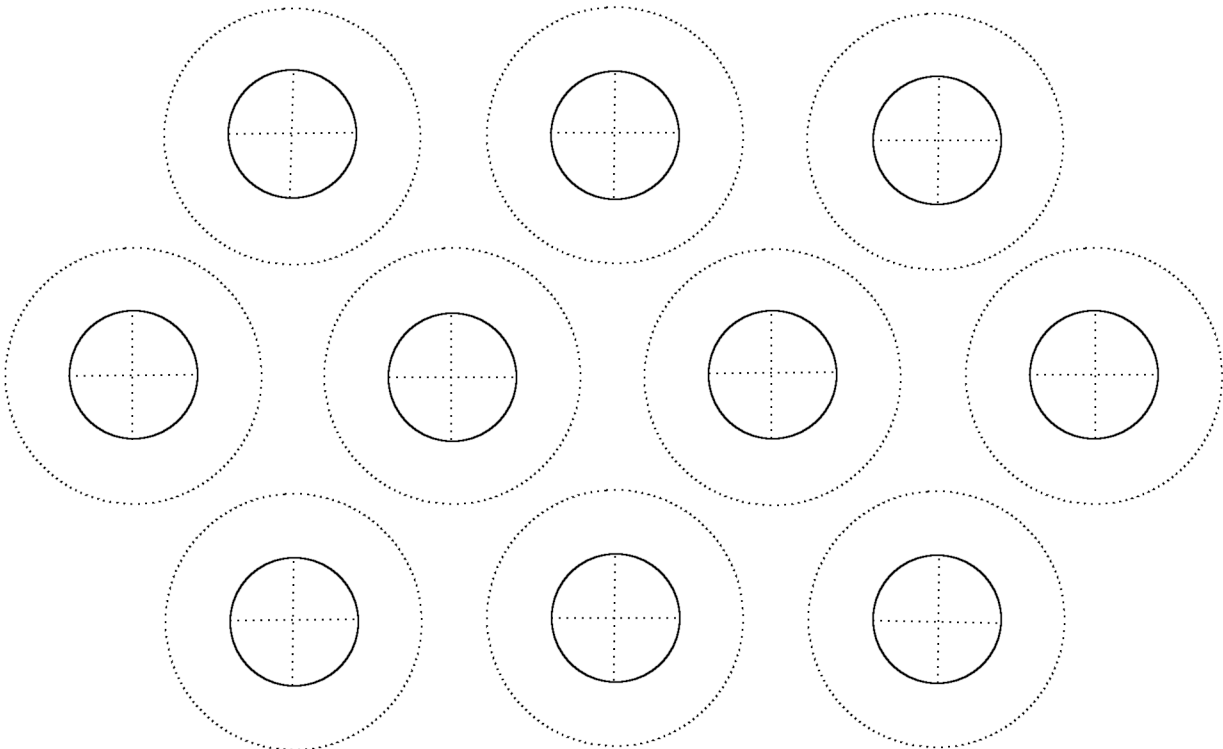
Scenario 4 : Interest rate = 60%. Tomorrow : 1 Euro, In one week and one day : 1.60 Euros



Scenario 5 : Interest rate = 80%. Tomorrow : 1 Euro, In one week and one day : 1.80 Euros



Scenario 6 : Interest rate : 100%. Tomorrow : 1 Euro, In one week and one day : 2 Euros



HORA DE FINALIZACIÓN DE LA TAREA:

..... HORAS MINUTAS SEGUNDOS